

Carolinas Region Porsche Club of America  
Balance Sheet  
December 31, 2014

ASSETS

Current Assets

Checking/Savings	102,942.00
Accounts Receivable	1,500.00
Other Current Assets	
Inventory	3,102.56
Track Deposit	9,950.00

TOTAL ASSETS 117,494.56

LIABILITIES & EQUITY

Liabilities

Other Current Liabilities	
Prepaid Sponsorship	1,000.00

Total Liabilities 1,000.00

Equity

Fund Balance	107,696.17
Net Income	8,798.39

Total Equity 116,494.56

TOTAL LIABILITIES & EQUITY 117,494.56

# Carolinas Region Porsche Club of America

## Income Statement

January - December, 2014

Ordinary Income/Expense	TOTAL
<b>Income</b>	
Advertising Income	3,740.00
Contributions Received	14,154.24
Event Income	157,300.16
Miscellaneous Income	3,250.00
Rebates from National	41,874.50
Sponsorships	11,066.67
<b>Total Income</b>	<b>231,385.57</b>
<b>Total COGS</b>	<b>12,225.10</b>
<b>Gross Profit</b>	<b>219,160.47</b>
<b>Expense</b>	
Area Expense	6,915.32
Operating Expense	14,740.00
Contributions Expense	20,383.67
Event Expense less track costs	22,848.89
Track Rental/Services	107,526.19
Lodging, meals, meeting expense	13,775.18
Tobacco Roads Printing and Mailing	24,191.85
<b>Total Expense</b>	<b>210,381.10</b>
<b>Net Ordinary Income</b>	<b>8,779.37</b>
<b>Other Income/Expense</b>	
Interest Income	19.02
<b>Net Income</b>	<b>8,798.39</b>